

MINISTRY FOR FINANCE
Ministry for Finance

Vote 22 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€

SUMMARY

Personal Emoluments	5,110,567	5,094,000	5,337,000
Operational and Maintenance Expenses	1,702,533	1,780,000	1,783,000
Programmes and Initiatives	83,181,054	100,118,000	107,164,000
Contributions to Government Entities	4,731,809	5,215,000	5,590,000

TOTAL VOTE	94,725,963	112,207,000	119,874,000
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Personal Emoluments

11 Holders of Political Office	45,330	46,519	47,709
12 Salaries and Wages	3,963,509	4,047,000	4,255,000
13 Bonus	49,286	54,000	46,000
14 Income Supplement	43,194	49,000	42,000
15 Social Security Contributions	344,885	397,481	441,291
16 Allowances	523,122	430,000	430,000
17 Overtime	141,241	70,000	75,000

<i>Total Personal Emoluments</i>	5,110,567	5,094,000	5,337,000
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Operational and Maintenance Expenses

21 Utilities	178,467	163,000	163,000
22 Materials and Supplies	13,971	13,000	13,000
23 Repair and Upkeep	34,917	35,000	35,000
24 Rent	211,130	210,000	210,000
25 International Memberships	5,448	11,000	11,000
26 Office Services	97,317	95,000	95,000
27 Transport	58,897	75,000	75,000
28 Travel	268,552	235,000	235,000
29 Information Services	161,799	360,000	360,000
30 Contractual Services	62,044	107,000	110,000
31 Professional Services	323,128	395,000	395,000
32 Training	74,056	32,000	32,000
33 Hospitality	35,306	26,000	26,000
34 Incidental Expenses	132,571	14,000	14,000
40 Improvements to Property	6,820	4,000	4,000
41 Equipment	38,110	5,000	5,000

<i>Total Operational and Maintenance Expenses</i>	1,702,533	1,780,000	1,783,000
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MINISTRY FOR FINANCE
Ministry for Finance (continued)

Vote 22 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€
Programmes and Initiatives			
5404 Expenditure Reporting Schemes	3,689,470	3,800,000	3,000,000
5410 EU Own Resources	77,507,164	87,000,000	94,000,000
5460 Accountancy Board	28,802	35,000	35,000
5547 Protection and Compensation Fund	14,277	1,000	1,000
5549 Survey on Income and Living Conditions	110,000	120,000	120,000
5550 Continuous Labour Force and Labour Cost Surveys	65,000	65,000	75,000
5655 Centre for Fiscal Studies	0	50,000	70,000
5656 Household Budgetary Survey	60,000	500,000	200,000
5657 Job Vacancy Survey	2,000	10,000	10,000
5658 Enhancing Business Environment	0	25,000	25,000
5737 Compensation Payments	220,035	5,000	5,000
5738 Anti-Tax Evasion Awareness Campaign	0	100,000	100,000
5739 Court Judgements	1,084,135	5,000	5,000
5740 Tourism Surveys	25,000	25,000	25,000
5742 Pesticides Use Survey	10,000	10,000	10,000
5782 Contingency Reserve	---	8,272,000	8,983,000
5783 Malta Statistics Authority Secretariat	---	80,000	80,000
5784 IT Management, Continuity and Recovery Planning	---	15,000	50,000
5829 Farm Structure Surveys	---	---	20,000
5830 Census of Fisheries	---	---	15,000
5831 Tourism Satellite Accounts	---	---	50,000
5832 Population Statistics	---	---	10,000
5833 Service Producer Price Index	---	---	20,000
5834 Energy Consumption in Households	---	---	10,000
5835 Education Surveys	---	---	70,000
5836 Culture Statistics	---	---	5,000
5837 Malta Statistics Authority (Gozo Office)	---	---	170,000
[Creative Economy Project	35,171	---	---
[Social Economy	0	---	---
[ANFA Holdings (Net Foreign Assets)	300,000	---	---
[Service Producer Price Index	30,000	---	---
Total Programmes and Initiatives	83,181,054	100,118,000	107,164,000

MINISTRY FOR FINANCE

Ministry for Finance (continued)

Vote 22 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€
<i>Contributions to Government Entities</i>			
6012 Malta Statistics Authority	3,964,761	4,030,000	4,350,000
6023 Financial Intelligence Analysis Unit	613,978	800,000	852,000
6208 Financial Services Tribunal	29,517	20,000	20,000
6791 Public Contracts Appeals/Review Boards	123,553	115,000	115,000
6817 Fiscal Council	---	250,000	253,000
<i>Total Contributions to Government Entities</i>	4,731,809	5,215,000	5,590,000
TOTAL MINISTRY FOR FINANCE	94,725,963	112,207,000	119,874,000

NOTE

The allocation of the Fiscal Council (€253,000) is provided in terms of the Fiscal Responsibility Act (Cap.534) Article 55.

MINISTRY FOR FINANCE

Ministry for Finance

Vote 22 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	Estimate 2016
	Ministry	Permanent Secretary's Office	
	€	€	
<i>Personal Emoluments</i>			
11 Holders of Political Office	47,709	---	47,709
12 Salaries and Wages	510,400	3,744,600	4,255,000
13 Bonus	4,800	41,200	46,000
14 Income Supplement	4,200	37,800	42,000
15 Social Security Contributions	36,991	404,300	441,291
16 Allowances	67,000	363,000	430,000
17 Overtime	6,000	69,000	75,000
	677,100	4,659,900	5,337,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	34,000	129,000	163,000
22 Materials and Supplies	5,000	8,000	13,000
23 Repair and Upkeep	5,000	30,000	35,000
24 Rent	1,000	209,000	210,000
25 International Memberships	---	11,000	11,000
26 Office Services	15,000	80,000	95,000
27 Transport	17,000	58,000	75,000
28 Travel	62,000	173,000	235,000
29 Information Services	20,000	340,000	360,000
30 Contractual Services	16,000	94,000	110,000
31 Professional Services	30,000	365,000	395,000
32 Training	2,000	30,000	32,000
33 Hospitality	10,000	16,000	26,000
34 Incidental Expenses	1,000	13,000	14,000
40 Improvements to Property	---	4,000	4,000
41 Equipment	1,000	4,000	5,000
	219,000	1,564,000	1,783,000

MINISTRY FOR FINANCE

Ministry for Finance (continued)

Vote 22 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01	02	
	Ministry	Permanent Secretary's Office	Estimate 2016
	€	€	€
<i>Programmes and Initiatives</i>			
5404 Expenditure Reporting Schemes	---	3,000,000	3,000,000
5410 EU Own Resources	---	94,000,000	94,000,000
5460 Accountancy Board	---	35,000	35,000
5547 Protection and Compensation Fund	---	1,000	1,000
5549 Survey on Income and Living Conditions	---	120,000	120,000
5550 Continuous Labour Force and Labour Cost Surveys	---	75,000	75,000
5655 Centre for Fiscal Studies	---	70,000	70,000
5656 Household Budgetary Survey	---	200,000	200,000
5657 Job Vacancy Survey	---	10,000	10,000
5658 Enhancing Business Environment	---	25,000	25,000
5737 Compensation Payments	---	5,000	5,000
5738 Anti-Tax Evasion Awareness Campaign	---	100,000	100,000
5739 Court Judgements	---	5,000	5,000
5740 Tourism Surveys	---	25,000	25,000
5742 Pesticides Use Survey	---	10,000	10,000
5782 Contingency Reserve	---	8,983,000	8,983,000
5783 Malta Statistics Authority Secretariat	---	80,000	80,000
5784 IT Management, Continuity and Recovery Planning	---	50,000	50,000
5829 Farm Structure Surveys	---	20,000	20,000
5830 Census of Fisheries	---	15,000	15,000
5831 Tourism Satellite Accounts	---	50,000	50,000
5832 Population Statistics	---	10,000	10,000
5833 Service Producer Price Index	---	20,000	20,000
5834 Energy Consumption in Households	---	10,000	10,000
5835 Education Surveys	---	70,000	70,000
5836 Culture Statistics	---	5,000	5,000
5837 Malta Statistics Authority (Gozo Office)	---	170,000	170,000
	---	107,164,000	107,164,000
<i>Contributions to Government Entities</i>			
6012 Malta Statistics Authority	---	4,350,000	4,350,000
6023 Financial Intelligence Analysis Unit	---	852,000	852,000
6208 Financial Services Tribunal	---	20,000	20,000
6791 Public Contracts Appeals/Review Boards	---	115,000	115,000
6817 Fiscal Council	---	253,000	253,000
	---	5,590,000	5,590,000
<i>TOTAL COST CENTRE</i>	896,100	118,977,900	119,874,000

MINISTRY FOR FINANCE

Treasury

Vote 23 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€

SUMMARY

Personal Emoluments	1,307,247	1,632,000	1,712,000
Operational and Maintenance Expenses	380,500	412,000	469,000
Programmes and Initiatives	3,508,236	7,558,000	9,133,000
Contributions to Government Entities	---	---	---

TOTAL VOTE	5,195,983	9,602,000	11,314,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages	1,062,285	1,363,000	1,400,000
13 Bonus	14,600	21,000	21,000
14 Income Supplement	12,886	18,000	18,000
15 Social Security Contributions	97,833	130,000	133,000
16 Allowances	54,998	60,000	100,000
17 Overtime	64,645	40,000	40,000

<i>Total Personal Emoluments</i>	1,307,247	1,632,000	1,712,000
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Operational and Maintenance Expenses

21 Utilities	35,379	50,000	51,000
22 Materials and Supplies	5,419	4,000	4,000
23 Repair and Upkeep	11,480	5,000	15,000
24 Rent	208,687	218,000	218,000
25 International Memberships	---	---	---
26 Office Services	57,172	50,000	50,000
27 Transport	9,551	7,000	12,000
28 Travel	12,050	15,000	15,000
29 Information Services	0	1,000	1,000
30 Contractual Services	10,869	10,000	10,000
31 Professional Services	1,577	30,000	64,000
32 Training	117	8,000	8,000
33 Hospitality	1,362	1,000	1,000
34 Incidental Expenses	8,859	1,000	1,000
40 Improvements to Property	913	6,000	4,000
41 Equipment	17,065	6,000	15,000

<i>Total Operational and Maintenance Expenses</i>	380,500	412,000	469,000
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MINISTRY FOR FINANCE
Treasury (continued)

Vote 23 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€
<i>Programmes and Initiatives</i>			
5111 Refunds of Revenue overcollected or collected in error	212,651	3,000	3,000
5114 Subsidy on Foreign Pensions	1,397	3,000	3,000
5118 Repayment of Capital plus Interest to Former Account Holders of the Government Savings Bank	0	2,000	2,000
5173 Expenses in connection with Malta Government Stocks	3,294,188	2,800,000	3,500,000
5644 EFSE/ESM Credit Line Facility	0	4,500,000	4,500,000
5785 IPSAS Implementation	---	50,000	55,000
5786 Interest Expenditure/SEPA Banking Charges	---	200,000	840,000
5838 ETS Administrative Costs	---	---	230,000
<i>Total Programmes and Initiatives</i>	3,508,236	7,558,000	9,133,000
TOTAL TREASURY	5,195,983	9,602,000	11,314,000

MINISTRY FOR FINANCE

Pensions

Vote 24 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2014 €	Approved Estimate 2015 €	Estimate 2016 €
SUMMARY			
<i>Personal Emoluments</i>	---	---	---
<i>Operational and Maintenance Expenses</i>	---	---	---
<i>Programmes and Initiatives</i>	91,878,871	90,705,000	91,124,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	91,878,871	90,705,000	91,124,000
Programmes and Initiatives			
5119 Pensions, Allowances and Gratuities under Pensions Ordinance (Cap. 93) and rules previously in force	87,893,675	87,000,000	87,000,000
Pensions and Gratuities under Pensions Ordinance (Cap 93), Police Ordinance (Cap 164) and Armed Forces Act (Cap 120), provides for the payment of 9,768 ex-civil, 1,826 ex-police and 1,691 ex-AFM pensioners and for the payment of gratuities.			
5120 Pensions and Allowances under the Widows' and Orphans' Pensions Act (Cap. 58)	515,807	500,000	520,000
Provides for the payment of 1,977 widow pensioners.			
5121 Pensions and Allowances under The Personal Injuries (Emergency Provisions) (Cap. 111)	46,128	50,000	46,000
Provides for the payment of pension to 24 beneficiaries.			
5122 Allowances under Act XVII of 1966 (Members of Parliament Retiring Allowances Act, 1966) and pensions under Act XXVI of 1979 (Members of Parliament Pensions Act, 1979) as amended by Act XIII of 1981	1,798,094	1,500,000	1,900,000
Provides for the payment of 89 beneficiaries.			
5123 Pensions specially authorised	16,579	40,000	31,000
5124 Cost of Living Bonus to retired Members of Parliament and Civil and Police pensioners	49,063	65,000	56,000
Provides for the payment of Cost of Living Bonus/Increases to 335 ex-civil and 84 ex-police pensioners.			
5125 Cost of Living Bonus to widows and orphans pensioners under the Widows' and Orphans' Pensions Act (Cap. 58)	1,305,594	1,300,000	1,315,000
Provides for the payment of Cost of Living Bonus/Increases to 1,977 widows.			
5126 Bonus to Government pensioners	253,931	250,000	256,000
Provides for the payment of bonus to about 700 beneficiaries.			
<i>Total Programmes and Initiatives</i>	91,878,871	90,705,000	91,124,000
TOTAL PENSIONS	91,878,871	90,705,000	91,124,000

NOTE

The total Vote includes the amount of €89,466,000 which is appropriated as follows in terms of:

Pensions Ordinance (Cap. 93) (€87,000,000); the Widows' and Orphans' Pensions Act (Cap. 58) (€520,000); the Personal Injuries (Emergency Provision) Ordinance (Cap. 111) (€46,000); Members of Parliament Retiring Allowances Act, 1966 and Members of Parliament Pensions Act, 1979 (€1,900,000).

MINISTRY FOR FINANCE
Public Debt Servicing

Vote 25 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€

SUMMARY

Total Interest Payments	231,096,242	240,219,720	226,889,580
Total Sinking Fund Contributions	59,726,123	59,726,123	59,726,123
Direct Loan Repayment	367,504,355	349,377,157	474,489,297
TOTAL VOTE	658,326,719	649,323,000	761,105,000

	Act. Exp. 2014 €	App. Est. 2015 €	Estimate 2016 €			
Local Loans						
i Interest (Treasury Bills)	1,877,535	2,907,000	563,075			
ii Interest (MGS)	224,666,766	233,248,753	223,907,774			
iii Interest (ex-MDD/MSCL Loan)	2,246,458	2,247,000	1,089,380			
iv Contributions to Sinking Funds	3,261,123	3,261,123	3,261,123			
v Contribution to Special MGS Sinking Fund	50,000,000	50,000,000	50,000,000			
vi Direct Loan Repayment	367,504,355	349,377,157	474,489,297			
Servicing of Local Loans				649,556,236	641,041,033	753,310,649
Foreign Loans						
i Interest	2,305,483	1,816,967	1,329,351			
ii Contributions to Sinking Funds	6,465,000	6,465,000	6,465,000			
Servicing of Foreign Loans				8,770,483	8,281,967	7,794,351
TOTAL VOTE				658,326,719	649,323,000	761,105,000

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 25 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€

Local Loans

	Act. Exp. 2014 €	App. Est. 2015 €	Estimate 2016 €
1 Malta Government Stocks:			
3635 €69,883,069			
6.65% 2016 I			
Interest	4,647,218	4,647,225	2,285,317
Contribution to Sinking Fund	---	---	---
	<u>4,647,218</u>	<u>4,647,225</u>	<u>2,285,317</u>
3643 €186,351,758			
4.8% 2016 II			
Interest	8,944,885	8,944,885	8,944,885
Contribution to Sinking Fund	---	---	---
	<u>8,944,885</u>	<u>8,944,885</u>	<u>8,944,885</u>
3659 €158,145,275			
4.3% 2016 IV			
Interest	6,800,247	6,800,247	6,800,247
Contribution to Sinking Fund	---	---	---
	<u>6,800,247</u>	<u>6,800,247</u>	<u>6,800,247</u>
3657 €263,853,300			
4.25% 2017 III			
Interest	11,213,766	11,213,766	11,213,766
Contribution to Sinking Fund	---	---	---
	<u>11,213,766</u>	<u>11,213,766</u>	<u>11,213,766</u>
3660 €71,963,700			
3.75% 2017 IV			
Interest	2,698,639	2,698,639	2,698,639
Contribution to Sinking Fund	---	---	---
	<u>2,698,639</u>	<u>2,698,639</u>	<u>2,698,639</u>
3632 €163,057,021			
7.8% 2018 I			
Interest	12,718,448	12,718,448	12,718,448
Contribution to Sinking Fund	3,261,123	3,261,123	3,261,123
	<u>15,979,571</u>	<u>15,979,571</u>	<u>15,979,571</u>

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 25 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2014 €	App. Est. 2015 €	Estimate 2016 €
3667 €121,431,000 3.85% 2018 V			
Interest	4,675,094	4,675,094	4,675,094
Contribution to Sinking Fund	---	---	---
	4,675,094	4,675,094	4,675,094
3633 €102,493,253 6.6% 2019 I			
Interest	6,764,555	6,764,555	6,764,555
Contribution to Sinking Fund	---	---	---
	6,764,555	6,764,555	6,764,555
3669 €122,495,900 3% 2019 III			
Interest	2,489,076	3,674,877	3,674,877
Contribution to Sinking Fund	---	---	---
	2,489,076	3,674,877	3,674,877
3673 €121,450,700 3.2% 2019 V			
Interest	---	3,886,422	3,886,423
Contribution to Sinking Fund	---	---	---
	---	3,886,422	3,886,423
3645 €52,407,462 5.2% 2020 I			
Interest	2,725,184	2,725,189	2,725,189
Contribution to Sinking Fund	---	---	---
	2,725,184	2,725,189	2,725,189
3651 €158,327,200 4.6% 2020 II			
Interest	7,283,051	7,283,052	7,283,052
Contribution to Sinking Fund	---	---	---
	7,283,051	7,283,052	7,283,052

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 25 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2014 €	App. Est. 2015 €	Estimate 2016 €
3674 €64,040,000 3.35% 2020 IV			
Interest	---	2,145,340	2,145,340
Contribution to Sinking Fund	---	---	---
	---	2,145,340	2,145,340
3675 €85,955,500 2% 2020 V			
Interest	---	120,886	1,719,110
Contribution to Sinking Fund	---	---	---
	---	120,886	1,719,110
3644 €458,844,653 5% 2021 I			
Interest	22,942,233	22,942,233	22,942,233
Contribution to Sinking Fund	---	---	---
	22,942,233	22,942,233	22,942,233
3646 €71,047,725 5.1% 2022 I			
Interest	3,623,434	3,623,434	3,623,434
Contribution to Sinking Fund	---	---	---
	3,623,434	3,623,434	3,623,434
3661 €240,169,400 4.3% 2022 II			
Interest	10,327,284	10,327,285	10,327,285
Contribution to Sinking Fund	---	---	---
	10,327,284	10,327,285	10,327,285
3642 €78,811,283 5.5% 2023 I			
Interest	4,334,621	4,334,621	4,334,621
Contribution to Sinking Fund	---	---	---
	4,334,621	4,334,621	4,334,621

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 25 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2014 €	App. Est. 2015 €	Estimate 2016 €
3676 €24,051,100 3.3% 2024 I			
Interest	---	793,687	793,687
Contribution to Sinking Fund	---	---	---
	---	793,687	793,687
3668 €107,029,500 4.8% 2028 I			
Interest	5,137,416	5,137,416	5,137,416
Contribution to Sinking Fund	---	---	---
	5,137,416	5,137,416	5,137,416
3670 €286,651,500 4.5% 2028 II			
Interest	12,897,968	12,899,318	12,899,318
Contribution to Sinking Fund	---	---	---
	12,897,968	12,899,318	12,899,318
3662 €79,144,900 5.1% 2029 I			
Interest	4,036,390	4,036,390	4,036,390
Contribution to Sinking Fund	---	---	---
	4,036,390	4,036,390	4,036,390
3682 €16,100,000 2.3% 2029 II			
Interest	---	---	370,300
Contribution to Sinking Fund	---	---	---
	---	---	370,300
3652 €440,165,700 5.25% 2030 I			
Interest	23,108,700	23,108,700	23,108,700
Contribution to Sinking Fund	---	---	---
	23,108,700	23,108,700	23,108,700

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 25 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2014 €	App. Est. 2015 €	Estimate 2016 €
3663 €201,343,600 5.2% 2031 I			
Interest	10,469,867	10,469,868	10,469,868
Contribution to Sinking Fund	---	---	---
	10,469,867	10,469,868	10,469,868
3677 €140,454,200 4.65% 2032 I			
Interest	---	6,531,121	6,531,121
Contribution to Sinking Fund	---	---	---
	---	6,531,121	6,531,121
3678 €153,111,700 4.45% 2032 II			
Interest	---	6,813,471	6,813,471
Contribution to Sinking Fund	---	---	---
	---	6,813,471	6,813,471
3679 €150,699,900 4.3% 2033 I			
Interest	---	6,480,096	6,480,096
Contribution to Sinking Fund	---	---	---
	---	6,480,096	6,480,096
3680 €200,075,700 4.1% 2034 I			
Interest	---	7,089,954	8,203,104
Contribution to Sinking Fund	---	---	---
	---	7,089,954	8,203,104
3683 €162,276,100 3% 2040 I			
Interest	---	---	4,868,283
Contribution to Sinking Fund	---	---	---
	---	---	4,868,283

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 25 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2014 €	App. Est. 2015 €	Estimate 2016 €
3665 €25,000,000			
6-month Euribor+90 bps 2017 V			
Interest	320,563	438,438	265,498
Contribution to Sinking Fund	---	---	---
	320,563	438,438	265,498
3666 €31,400,000			
6-month Euribor+110 bps 2018 IV			
Interest	466,299	614,350	397,312
Contribution to Sinking Fund	---	---	---
	466,299	614,350	397,312
3671 €38,950,000			
6-month Euribor+90 bps 2018 VI			
Interest	505,027	549,945	412,661
Contribution to Sinking Fund	---	---	---
	505,027	549,945	412,661
3681 €29,300,000			
6-month Euribor+90 bps 2018 VII			
Interest	---	670,357	350,014
Contribution to Sinking Fund	---	---	---
	---	670,357	350,014
3672 €40,750,000			
6-month Euribor+100 bps 2019 IV			
Interest	569,682	742,652	473,161
Contribution to Sinking Fund	---	---	---
	569,682	742,652	473,161
3684 €47,850,000			
6-month Euribor+75 bps 2020 VI			
Interest	---	---	474,313
Contribution to Sinking Fund	---	---	---
	---	---	474,313

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 25 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€

Local Loans (continued)

1 Malta Government Stocks (continued):

	Act. Exp. 2014 €	App. Est. 2015 €	Estimate 2016 €
3648 €45,559,225 Church Stocks			
Interest	3,353,238	3,152,427	3,189,146
Contribution to Sinking Fund	---	---	---
	3,353,238	3,152,427	3,189,146
3647 New Stock Issues			
Interest	17,378,771	9,666,064	9,871,400
3699 Contribution to Special MGS Sinking Fund	50,000,000	50,000,000	50,000,000
[€69,882,174 6.1% 2015 I			
Interest	4,262,813	2,131,407	---
Contribution to Sinking Fund	---	---	---
	4,262,813	2,131,407	---
[€116,518,196 5.9% 2015 II			
Interest	6,874,574	6,874,574	---
Contribution to Sinking Fund	---	---	---
	6,874,574	6,874,574	---
[€131,545,100 3.75% 2015 VI			
Interest	4,932,942	4,932,942	---
Contribution to Sinking Fund	---	---	---
	4,932,942	4,932,942	---
[€29,800,000 6-month Euribor+80 bps 2015 V			
Interest	513,636	589,378	---
Contribution to Sinking Fund	---	---	---
	513,636	589,378	---

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 25 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€

Local Loans (continued)

	Act. Exp. 2014 €	App. Est. 2015 €	Estimate 2016 €
[€24,459,140 6.6% 2014 I Interest	798,233	---	---
Contribution to Sinking Fund	---	---	---
	798,233	---	---
[€69,882,324 6.45% 2014 II Interest	4,470,665	---	---
Contribution to Sinking Fund	---	---	---
	4,470,665	---	---
[€338,915,541 5.1% 2014 III Interest	12,184,693	---	---
Contribution to Sinking Fund	---	---	---
	12,184,693	---	---
[€24,000,000 6-month Euribor+45 bps 2014 V Interest	197,556	---	---
Contribution to Sinking Fund	---	---	---
	197,556	---	---
<i>Loan Repayment</i> 3902 Local	367,504,355	349,377,157	474,489,297

Total Malta Government Stocks

Interest	224,666,766	233,248,753	223,907,774
Contribution to Sinking Fund	3,261,123	3,261,123	3,261,123
Contribution to Special MGS Sinking Fund	50,000,000	50,000,000	50,000,000
Direct Loan Repayment	367,504,355	349,377,157	474,489,297

645,432,244 635,887,033 **751,658,194**

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 25 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€

Local Loans

	Act. Exp. 2014 €	App. Est. 2015 €	Estimate 2016 €			
2 Other Local Loans:						
3658 €56,378,732						
Interest payable on ex-MDD/MSCL loans						
Interest	2,246,458	2,247,000	1,089,380			
Contribution to Sinking Fund	---	---	---			
	<u>2,246,458</u>	<u>2,247,000</u>	<u>1,089,380</u>			
				2,246,458	2,247,000	1,089,380
3 Short-term borrowing:						
3701 Treasury Bills				1,877,535	2,907,000	563,075

SERVICING OF LOCAL LOANS

INTEREST	228,790,759	238,402,753	225,560,229
CONTRIBUTION TO SINKING FUND	3,261,123	3,261,123	3,261,123
CONTRIBUTION TO SPECIAL MGS			
SINKING FUND	50,000,000	50,000,000	50,000,000
LOAN REPAYMENT	367,504,355	349,377,157	474,489,297

TOTAL SERVICING OF LOCAL LOANS

<u>649,556,236</u>	<u>641,041,033</u>	<u>753,310,649</u>
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MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 25 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€

Foreign Loans

	Act. Exp. 2014 €	App. Est. 2015 €	Estimate 2016 €
4 European Union:			
3801 XEU 5m 1% Loan 'B'			
Interest	8,955	7,105	5,235
Contribution to Sinking Fund	106,000	106,000	106,000
	114,955	113,105	111,235

Repayable in sixty semi-annual instalments
starting on 15th May 1989.

3802 XEU 3m 1% Loan 'C'			
Interest	14,871	13,857	12,831
Contribution to Sinking Fund	56,000	56,000	56,000
	70,871	69,857	68,831

Repayable in sixty semi-annual instalments
starting on 15th March 1998.

185,826 182,962 **180,066**

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 25 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€

Foreign Loans (continued)

	Act. Exp. 2014 €	App. Est. 2015 €	Estimate 2016 €			
5 Council of Europe - Social Development						
<i>Fund:</i>						
3819 Euro 25.5m 5.06% loan (2002)						
Interest	516,120	387,090	258,060			
Contribution to Sinking Fund	1,800,000	1,800,000	1,800,000			
	<u>2,316,120</u>	<u>2,187,090</u>	<u>2,058,060</u>			
Repayable in ten annual instalments starting in the 6th year from each withdrawal.						
3820 Euro 75.5m 4.65% loan (2003)						
Interest	1,755,375	1,404,300	1,053,225			
Contribution to Sinking Fund	4,500,000	4,500,000	4,500,000			
	<u>6,255,375</u>	<u>5,904,300</u>	<u>5,553,225</u>			
				8,571,495	8,091,390	7,611,285
Repayable in ten annual instalments starting in the 6th year from each withdrawal.						
6 Government of Canada:						
3815 CAD 1m interest-free loan						
Contribution to Sinking Fund	3,000	3,000	3,000			
	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>			
				3,000	3,000	3,000
Repayable in eighty semi-annual equal instalments starting on 30th September 1984.						

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 25 Recurrent

<i>Details of Expenditure</i>	Actual			Approved		
	Expenditure			Estimate		
	2014	2015	2016	2015	2016	2016
	€	€	€	€	€	€
Foreign Loans (continued)						
	Act. Exp. 2014 €	App. Est. 2015 €	Estimate 2016 €			
<i>Government of the United States of America:</i>						
[USD 5m 3% loan]						
Interest	9,598	4,615	---			
Contribution to Sinking Fund	---	---	---			
	9,598	4,615	---			
				9,598	4,615	---
Repayable in sixty-one semi-annual instalments starting on 13th November 1985.						
<i>Republic of Italy:</i>						
[ITL 50 billion 2.5% loan (1991)]						
Interest	564	---	---			
Contribution to Sinking Fund	---	---	---			
	564	---	---			
				564	---	---
SERVICING OF FOREIGN LOANS						
INTEREST	2,305,483	1,816,967	1,329,351			
CONTRIBUTION TO SINKING FUND	6,465,000	6,465,000	6,465,000			
				8,770,483	8,281,967	7,794,351
TOTAL SERVICING OF FOREIGN LOANS						
				658,326,719	649,323,000	761,105,000
TOTAL PUBLIC DEBT SERVICING						

NOTES

Item 1 is appropriated in terms of Local Loans (Registered Stock and Securities Ordinance), (Cap. 161).

Item 2 is appropriated in terms of Malta Drydocks and the Marsa Shipbuilding Yard Act XV of 2003.

Item 3 is appropriated in terms of the Malta Treasury Bills Act, (Cap. 133).

Items 4 to 6 are appropriated in terms of Section 106 of the Constitution and Act XVII of 1972.

MINISTRY FOR FINANCE
Inland Revenue

Vote 26 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€

SUMMARY

Personal Emoluments	4,383,489	5,050,000	4,731,000
Operational and Maintenance Expenses	1,658,377	1,804,000	2,230,000
Programmes and Initiatives	417,799	350,000	350,000
Contributions to Government Entities	979,824	1,100,000	998,000

TOTAL VOTE	7,439,489	8,304,000	8,309,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages	3,597,024	4,124,000	3,835,000
13 Bonus	51,186	56,000	56,000
14 Income Supplement	49,085	50,000	50,000
15 Social Security Contributions	317,569	380,000	400,000
16 Allowances	100,357	190,000	120,000
17 Overtime	268,268	250,000	270,000

<i>Total Personal Emoluments</i>	4,383,489	5,050,000	4,731,000
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Operational and Maintenance Expenses

21 Utilities	184,431	205,000	205,000
22 Materials and Supplies	19,181	26,000	26,000
23 Repair and Upkeep	31,507	31,000	31,000
24 Rent	57,140	58,000	58,000
25 International Memberships	9,699	20,000	20,000
26 Office Services	405,347	462,000	462,000
27 Transport	21,779	36,000	36,000
28 Travel	117,233	115,000	115,000
29 Information Services	23,043	40,000	36,000
30 Contractual Services	392,865	383,000	700,000
31 Professional Services	354,057	380,000	500,000
32 Training	3,807	17,000	10,000
33 Hospitality	414	2,000	2,000
34 Incidental Expenses	4,085	5,000	5,000
40 Improvements to Property	0	4,000	4,000
41 Equipment	33,789	20,000	20,000

<i>Total Operational and Maintenance Expenses</i>	1,658,377	1,804,000	2,230,000
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MINISTRY FOR FINANCE
Inland Revenue (continued)

Vote 26 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€
Programmes and Initiatives			
5127 Refund of Succession Duty and Stamp Duty	234,091	200,000	200,000
5138 Refund of Social Security Contributions	128,974	150,000	150,000
[OECD Global Forum]	54,734	---	---
<i>Total Programmes and Initiatives</i>	417,799	350,000	350,000
Contributions to Government Entities			
6675 Tax Compliance Unit	979,824	1,100,000	998,000
<i>Total Contributions to Government Entities</i>	979,824	1,100,000	998,000
TOTAL INLAND REVENUE	7,439,489	8,304,000	8,309,000

MINISTRY FOR FINANCE

Inland Revenue

Vote 26 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Income Tax €	02 Capital Transfer Duty €	03 Commissioner for Revenue €	Estimate 2016 €
<i>Personal Emoluments</i>				
11 Holders of Political Office	---	---	---	---
12 Salaries and Wages	2,861,000	700,000	274,000	3,835,000
13 Bonus	44,000	10,000	2,000	56,000
14 Income Supplement	39,000	9,000	2,000	50,000
15 Social Security Contributions	296,000	88,000	16,000	400,000
16 Allowances	60,000	10,000	50,000	120,000
17 Overtime	227,000	43,000	---	270,000
	3,527,000	860,000	344,000	4,731,000
<i>Operational and Maintenance Expenses</i>				
21 Utilities	200,000	---	5,000	205,000
22 Materials and Supplies	20,000	6,000	---	26,000
23 Repair and Upkeep	27,000	3,000	1,000	31,000
24 Rent	58,000	---	---	58,000
25 International Memberships	15,000	---	5,000	20,000
26 Office Services	445,000	15,000	2,000	462,000
27 Transport	21,000	5,000	10,000	36,000
28 Travel	100,000	---	15,000	115,000
29 Information Services	35,000	1,000	---	36,000
30 Contractual Services	627,000	70,000	3,000	700,000
31 Professional Services	300,000	180,000	20,000	500,000
32 Training	5,000	---	5,000	10,000
33 Hospitality	1,000	---	1,000	2,000
34 Incidental Expenses	3,000	1,000	1,000	5,000
40 Improvements to Property	3,000	1,000	---	4,000
41 Equipment	18,000	1,000	1,000	20,000
	1,878,000	283,000	69,000	2,230,000
<i>Programmes and Initiatives</i>				
5127 Refund of Succession Duty and Stamp Duty	---	200,000	---	200,000
5138 Refund of Social Security Contributions	150,000	---	---	150,000
	150,000	200,000	---	350,000
<i>Contributions to Government Entities</i>				
6675 Tax Compliance Unit	998,000	---	---	998,000
TOTAL COST CENTRE	6,553,000	1,343,000	413,000	8,309,000

MINISTRY FOR FINANCE

V.A.T.

Vote 27 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€

SUMMARY

Personal Emoluments	2,979,386	3,491,000	3,442,000
Operational and Maintenance Expenses	983,216	945,000	989,000
Programmes and Initiatives	1,631,343	2,138,000	1,750,000
Contributions to Government Entities	---	---	---

TOTAL VOTE

5,593,945	6,574,000	6,181,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages	2,150,626	2,600,000	2,535,000
13 Bonus	32,620	39,000	35,000
14 Income Supplement	29,965	35,000	30,000
15 Social Security Contributions	201,672	247,000	267,000
16 Allowances	232,003	250,000	255,000
17 Overtime	332,500	320,000	320,000

Total Personal Emoluments

2,979,386	3,491,000	3,442,000
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Operational and Maintenance Expenses

21 Utilities	153,663	170,000	170,000
22 Materials and Supplies	3,135	2,000	2,000
23 Repair and Upkeep	12,915	12,000	12,000
24 Rent	---	---	---
25 International Memberships	---	---	---
26 Office Services	153,265	165,000	165,000
27 Transport	38,431	45,000	45,000
28 Travel	23,921	15,000	15,000
29 Information Services	40,133	40,000	40,000
30 Contractual Services	369,864	326,000	370,000
31 Professional Services	158,789	147,000	147,000
32 Training	8,137	7,000	7,000
33 Hospitality	1,202	2,000	2,000
34 Incidental Expenses	1,275	2,000	2,000
40 Improvements to Property	5,487	5,000	5,000
41 Equipment	12,999	7,000	7,000

Total Operational and Maintenance Expenses

983,216	945,000	989,000
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MINISTRY FOR FINANCE

V.A.T. (continued)

Vote 27 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€
<i>Programmes and Initiatives</i>			
5329 Fiscal Receipts Lotteries	744,725	750,000	750,000
5344 Refunds under the V.A.T./C.E.T. Acts	886,618	1,388,000	1,000,000
<i>Total Programmes and Initiatives</i>	1,631,343	2,138,000	1,750,000
<i>TOTAL V.A.T.</i>	5,593,945	6,574,000	6,181,000

NOTE

Item 5344 - Refunds under the V.A.T./C.E.T. Acts is appropriated in terms of the respective Acts.

MINISTRY FOR FINANCE

Customs

Vote 28 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2014 €	Approved Estimate 2015 €	Estimate 2016 €
SUMMARY			
Personal Emoluments	8,524,488	8,925,000	9,098,000
Operational and Maintenance Expenses	1,195,201	1,238,000	1,439,000
Programmes and Initiatives	1,548,649	650,000	750,000
Contributions to Government Entities	---	---	---
TOTAL VOTE	11,268,338	10,813,000	11,287,000
Personal Emoluments			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	6,578,957	6,834,000	7,010,000
13 Bonus	93,961	109,000	95,000
14 Income Supplement	84,740	93,000	85,000
15 Social Security Contributions	613,994	649,000	678,000
16 Allowances	1,091,142	1,150,000	1,150,000
17 Overtime	61,694	90,000	80,000
<i>Total Personal Emoluments</i>	8,524,488	8,925,000	9,098,000
Operational and Maintenance Expenses			
21 Utilities	163,492	250,000	250,000
22 Materials and Supplies	55,337	70,000	70,000
23 Repair and Upkeep	21,132	30,000	30,000
24 Rent	110,745	120,000	300,000
25 International Memberships	26,694	25,000	25,000
26 Office Services	66,641	80,000	80,000
27 Transport	50,191	62,000	62,000
28 Travel	64,827	55,000	65,000
29 Information Services	2,520	5,000	5,000
30 Contractual Services	325,805	480,000	480,000
31 Professional Services	37,418	45,000	45,000
32 Training	3,518	4,000	15,000
33 Hospitality	1,376	2,000	2,000
34 Incidental Expenses	225,671	6,000	6,000
40 Improvements to Property	804	2,000	2,000
41 Equipment	39,030	2,000	2,000
<i>Total Operational and Maintenance Expenses</i>	1,195,201	1,238,000	1,439,000
Programmes and Initiatives			
5397 Excise Duty Bands	1,548,649	650,000	750,000
<i>Total Programmes and Initiatives</i>	1,548,649	650,000	750,000
TOTAL CUSTOMS	11,268,338	10,813,000	11,287,000

MINISTRY FOR FINANCE

Customs

Vote 28 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	01 Personnel and Training/Finance €	02 Processing Service €	03 Excise and System Control €	04 Landing and Releasing €
<i>Personal Emoluments</i>				
11 Holders of Political Office	---	---	---	---
12 Salaries and Wages	151,700	515,900	738,400	1,241,200
13 Bonus	18,100	7,000	10,000	16,400
14 Income Supplement	16,800	5,700	9,000	13,900
15 Social Security Contributions	128,800	49,500	70,000	113,300
16 Allowances	103,500	6,500	76,000	185,000
17 Overtime	10,000	1,000	1,000	3,000
	428,900	585,600	904,400	1,572,800
<i>Operational and Maintenance Expenses</i>				
21 Utilities	71,000	26,000	30,000	38,000
22 Materials and Supplies	31,000	3,000	9,000	7,500
23 Repair and Upkeep	10,000	2,000	3,000	5,000
24 Rent	300,000	---	---	---
25 International Memberships	25,000	---	---	---
26 Office Services	65,000	2,000	2,000	2,000
27 Transport	47,000	---	---	2,000
28 Travel	27,000	---	---	---
29 Information Services	5,000	---	---	---
30 Contractual Services	42,000	2,000	3,000	2,000
31 Professional Services	45,000	---	---	---
32 Training	15,000	---	---	---
33 Hospitality	2,000	---	---	---
34 Incidental Expenses	---	4,000	---	2,000
40 Improvements to Property	2,000	---	---	---
41 Equipment	2,000	---	---	---
	689,000	39,000	47,000	58,500
<i>Programmes and Initiatives</i>				
5397 Excise Duty Bands	750,000	---	---	---
<i>TOTAL COST CENTRE</i>	1,867,900	624,600	951,400	1,631,300

MINISTRY FOR FINANCE

Customs (continued)

Vote 28 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	05	06	Estimate 2016
	Frontier	Investigations/ Intelligence	
	Control		
	€	€	€
<i>Personal Emoluments</i>			
11 Holders of Political Office	---	---	---
12 Salaries and Wages	2,611,800	1,751,000	7,010,000
13 Bonus	18,500	25,000	95,000
14 Income Supplement	17,600	22,000	85,000
15 Social Security Contributions	130,900	185,500	678,000
16 Allowances	354,000	425,000	1,150,000
17 Overtime	18,000	47,000	80,000
	3,150,800	2,455,500	9,098,000
<i>Operational and Maintenance Expenses</i>			
21 Utilities	37,000	48,000	250,000
22 Materials and Supplies	14,000	5,500	70,000
23 Repair and Upkeep	5,000	5,000	30,000
24 Rent	---	---	300,000
25 International Memberships	---	---	25,000
26 Office Services	2,000	7,000	80,000
27 Transport	10,000	3,000	62,000
28 Travel	---	38,000	65,000
29 Information Services	---	---	5,000
30 Contractual Services	2,000	429,000	480,000
31 Professional Services	---	---	45,000
32 Training	---	---	15,000
33 Hospitality	---	---	2,000
34 Incidental Expenses	---	---	6,000
40 Improvements to Property	---	---	2,000
41 Equipment	---	---	2,000
	70,000	535,500	1,439,000
<i>Programmes and Initiatives</i>			
5397 Excise Duty Bands	---	---	750,000
<i>TOTAL COST CENTRE</i>	3,220,800	2,991,000	11,287,000

MINISTRY FOR FINANCE

Contracts

Vote 29 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€

SUMMARY

Personal Emoluments	1,042,519	1,226,000	1,681,000
Operational and Maintenance Expenses	170,217	212,000	228,000
Programmes and Initiatives	79,958	80,000	90,000
Contributions to Government Entities	---	---	---

TOTAL VOTE	1,292,694	1,518,000	1,999,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages	845,615	1,000,000	1,430,000
13 Bonus	11,060	19,000	14,000
14 Income Supplement	9,045	17,000	12,000
15 Social Security Contributions	76,267	95,000	125,000
16 Allowances	71,045	75,000	80,000
17 Overtime	29,487	20,000	20,000

<i>Total Personal Emoluments</i>	1,042,519	1,226,000	1,681,000
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Operational and Maintenance Expenses

21 Utilities	36,000	54,000	48,000
22 Materials and Supplies	9,490	12,000	12,000
23 Repair and Upkeep	3,500	3,000	4,000
24 Rent	6,384	7,000	7,000
25 International Memberships	---	---	---
26 Office Services	6,749	7,000	9,000
27 Transport	9,603	11,000	11,000
28 Travel	8,590	12,000	12,000
29 Information Services	6,648	6,000	6,000
30 Contractual Services	58,945	70,000	74,000
31 Professional Services	10,000	12,000	16,000
32 Training	4,296	7,000	20,000
33 Hospitality	1,999	3,000	3,000
34 Incidental Expenses	930	1,000	1,000
40 Improvements to Property	3,125	3,000	3,000
41 Equipment	3,958	4,000	2,000

<i>Total Operational and Maintenance Expenses</i>	170,217	212,000	228,000
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MINISTRY FOR FINANCE

Contracts (continued)

Vote 29 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€
<i>Programmes and Initiatives</i>			
5670 <u>General Contracts Committee</u>	79,958	80,000	90,000
<i>Total Programmes and Initiatives</i>	79,958	80,000	90,000
 <i>TOTAL CONTRACTS</i>	 1,292,694	 1,518,000	 1,999,000

MINISTRY FOR FINANCE
Economic Policy

Vote 30 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€

SUMMARY

Personal Emoluments	922,336	1,033,000	1,121,000
Operational and Maintenance Expenses	287,906	273,000	300,000
Programmes and Initiatives	21,994	41,000	41,000
Contributions to Government Entities	---	---	---

TOTAL VOTE	1,232,236	1,347,000	1,462,000
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Personal Emoluments

11 Holders of Political Office	---	---	---
12 Salaries and Wages	717,570	819,000	890,000
13 Bonus	9,518	11,000	11,000
14 Income Supplement	6,708	10,000	10,000
15 Social Security Contributions	64,077	78,000	90,000
16 Allowances	115,006	110,000	110,000
17 Overtime	9,457	5,000	10,000

Total Personal Emoluments	922,336	1,033,000	1,121,000
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Operational and Maintenance Expenses

21 Utilities	21,795	20,000	20,000
22 Materials and Supplies	2,812	3,000	3,000
23 Repair and Upkeep	4,145	7,000	7,000
24 Rent	6,615	7,000	7,000
25 International Memberships	64,864	65,000	80,000
26 Office Services	11,906	15,000	15,000
27 Transport	11,257	11,000	12,000
28 Travel	69,682	75,000	75,000
29 Information Services	375	---	---
30 Contractual Services	15,320	20,000	20,000
31 Professional Services	35,901	1,000	1,000
32 Training	34,540	40,000	50,000
33 Hospitality	1,002	1,000	2,000
34 Incidental Expenses	251	1,000	1,000
40 Improvements to Property	3,432	3,000	3,000
41 Equipment	4,009	4,000	4,000

Total Operational and Maintenance Expenses	287,906	273,000	300,000
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MINISTRY FOR FINANCE
Economic Policy (continued)

Vote 30 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2014	2015	2016
	€	€	€
<i>Programmes and Initiatives</i>			
5201 Cleaner Technology Centre	16,000	16,000	16,000
5355 Econometric Model	5,994	25,000	25,000
<i>Total Programmes and Initiatives</i>	21,994	41,000	41,000
TOTAL ECONOMIC POLICY	1,232,236	1,347,000	1,462,000